



City of Saint Paul

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Legislation Details (With Text)

File #: RES 17-448 **Version:** 1

Type: Resolution **Status:** Passed

In control: City Council

Final action: 3/22/2017

Title: Approving the Settlement Agreement and Release between the City of St. Paul and LTF Real Estate Company, Inc. and its attorney Patrick J. Kelly.

Sponsors: Russ Stark

Indexes:

Code sections:

Attachments: 1. Settlement Agreement and Release.pdf, 2. Financial Analysis.pdf, 3. Administrative Code 3.02.pdf

Date	Ver.	Action By	Action	Result
3/23/2017	1	Mayor's Office	Signed	
3/22/2017	1	City Council	Adopted	Pass

Approving the Settlement Agreement and Release between the City of St. Paul and LTF Real Estate Company, Inc. and its attorney Patrick J. Kelly.

RESOLVED, that upon execution and delivery of a release in full to the City of Saint Paul, the proper City officers are hereby authorized to reduce the 2015 Village Streetscape assessment of Highland LTF Real Estate Company, Inc. from \$333,532.85 to \$220,000 (a reduction of \$113,532.85). This represents full and final settlement of Plaintiff's claims in *LTF Real Estate Company, Inc. v. City of Saint Paul*, for all claims for damages and attorneys' fees regarding this assessment.