



## Legislation Details (With Text)

**File #:** RES 16-1299 **Version:** 1

**Type:** Resolution **Status:** Passed

**In control:** City Council

**Final action:** 8/3/2016

**Title:** Approving the FY2016 Neighborhood Sales Tax Revitalization (STAR) Loan and Grant awards.

**Sponsors:** Russ Stark

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution #16-1299 Neighborhood STAR Financial Analysis

Date	Ver.	Action By	Action	Result
8/5/2016	1	Mayor's Office	Signed	
8/3/2016	1	City Council	Adopted	Pass

Approving the FY2016 Neighborhood Sales Tax Revitalization (STAR) Loan and Grant awards.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the Neighborhood Sales Tax Revitalization (STAR) Program, C.F. 94-1127; and

WHEREAS, the Neighborhood STAR Program is financed in accordance with Minnesota Laws, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec.46; and

WHEREAS, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of St. Paul; and

WHEREAS, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, and city staff; now therefore be it

RESOLVED, upon the recommendation of the Mayor, and with the advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves funding for the eighteen (18) 2016 Neighborhood STAR Loan and Grant Program projects as identified in the attached Financial Analysis; and be it

FURTHER RESOLVED, upon the recommendation of the Mayor, one additional project #16-131, Transforming Central, is also being recommended for up to a \$100,000 grant in the event Neighborhood STAR dollars are realized from one or more prior-year Neighborhood STAR project completed under budget or not moving forward in 2016; and be it

FURTHER RESOLVED, implementation of all projects and programs identified for funding in the Twenty-second Cycle Neighborhood STAR Large Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in January, 2016; and be it

FINALLY RESOLVED, that the Mayor and City Council wish to extend their appreciation to the thirty-eight (38) Neighborhood STAR Program applicants, and especially to Neighborhood STAR Board members for their commitment of time, talent, and efforts on behalf of the Neighborhood STAR Program and the City of Saint Paul.

