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Title: Resolution of the HRA Board of Commissioners approving 2016 HRA proposed budget and certifying the proposed HRA tax levy payable in 2016.

Sponsors: Amy Brendmoen

Indexes:

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Attachments: 1. Board Report

Date	Ver.	Action By	Action	Result
9/9/2015	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution of the HRA Board of Commissioners approving 2016 HRA proposed budget and certifying the proposed HRA tax levy payable in 2016.

WHEREAS, staff has presented the 2016 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth-In-Taxation laws, MN. Stat. Section 275.065 Subdivision 1, must certify a proposed property tax levy payable in 2016 to Ramsey County by September 15, 2015: and

WHEREAS, the HRA proposed property tax levy payable in 2016, is \$3,278,148, calculated as follows:

Levy Budget Revenue for HRA General and Loan Enterprise Fund	\$3,212,585
2.0% Delinquency Allowance	<u>65,563</u>
Proposed HRA Tax Levy	\$3,278,148

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota as follows:

1. The 2016 Proposed Budget is accepted and approved.
2. The proposed HRA property tax levy for tax payable in 2016 in the amount of \$3,278,148 is approved and certified to Ramsey County for use in calculating the Truth-in-Taxation Notification.