



## Legislation Details (With Text)

**File #:** Min 15-49      **Version:** 1  
**Type:** Approval of Minutes      **Status:** Archived  
**In control:** Housing & Redevelopment Authority  
**Final action:** 8/12/2015

**Title:** Approving the minutes of the July 22, 2015 HRA meeting

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
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Approving the minutes of the July 22, 2015 HRA meeting

### ROLL CALL

Present: Commissioners Bostrom, Finney, Stark, Thao, Thune, Chair Brendmoen

Absent: Commissioner Stark Tolbert

### CONSENT AGENDA

1. Approving the minutes of the July 8, 2015 HRA meeting.  
Approved as set forth in Min 15-45.
2. Resolution Authorizing Acceptance of a Grant from the U. S. Department of Housing and Urban Development (HUD) as a Sub Grantee of the Minnesota Home Ownership Center (MNHOC) for funding for administrative costs for counselors for the Mortgage Foreclosure Prevention Program. (Citywide).  
Approved as set forth in RES 15-1341.

Commissioner Thune moved approval.

**VOTE:**      **Yeas - 6**      **Nays - 0**      **Absent - 1**

### PUBLIC HEARINGS

3. Resolution amending the 2015 budget for the HRA Loan Enterprise Fund to carryover 2014 budget balances.

Executive Director Jonathan Sage-Martinson stated this request is to carryover unspent line items from the 2014 budget to 2015 due to the new INFOR accounting system requiring an accounting adjustment.

Chair Brendmoen asked if this will be an annual adjustment. Mr. Sage-Martinson stated this will be an annual adjustment.

Commissioner Stark stated that he would like to learn more about the small business loan program. Chair Brendmoen asked that we put the small business loan program on an upcoming agenda.

*Commissioner Tolbert Arrived.*

Chair Brendmoen announced the public hearing. Commissioner Stark moved approval. Approved as set forth in RES PH 15-222.

**VOTE:**            **Yeas - 7**            **Nays - 0**

4. Approval of the Sale and Conveyance of Parcel 688 4th Street East, Dayton's Bluff, District 4, Ward 7 under the Inspiring Communities Program.

Mr. Sage-Martinson stated this is an Inspiring Communities Program house, renovated by the city and being sold to Claire Rasmussen. Sarah Zorn, Planning and Economic Development, shared before and after pictures of the property.

Commissioner Finney moved approval. Approved as set forth in RES 15-221.

**VOTE:**            **Yeas - 7**            **Nays - 0**

## **FOF DISCUSSION**

5. Resolution Approving and Authorizing Execution of Exclusive Sales Listing Agreement for the Sale of the Lofts at Farmers Market, District 17, Ward 2

Mr. Sage-Martinson stated this is a request to approve hiring of CBRE, Inc. as a sales broker to put the Lofts at Farmers Market on the market for sale. Once offers come in, a resolution to approve and authorize the sale of the Lofts will be brought to the HRA Board for approval. The property has been maintaining between a 96% to 100% occupancy rate making this an excellent time to sell. Just last week, the commercial tenant, Big River Pizza, celebrated its grand opening.

Commissioner Thune complimented staff on their excellent work.

Commissioner Thune moved approval. Approved as set forth in RES 15-1344.

**VOTE:**            **Yeas - 7**            **Nays - 0**

## **STAFF REPORT**

6. Inspiring Communities Program Update.

Joe Musolf, Planning and Economic Development, gave a 2<sup>nd</sup> quarterly update presentation on the Inspiring Communities Program.

Commissioners Thune and Stark thanked Joe and PED staff for their work on this project.

## **ADJOURNMENT**

Commissioner Stark moved adjournment. The HRA meeting was adjourned.