



## Legislation Details (With Text)

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**In control:** City Council

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**Title:** Setting up individual accounts for three (3) new Neighborhood STAR Year-Round Program projects, adding additional funding to one (1) Ward 4 Year-Round STAR project, closing one (1) Ward 2 Year-Round STAR project, and adjusting the account code for one (1) 2014 Neighborhood STAR Program project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. STAR Financial Analysis AO 15-69

Date	Ver.	Action By	Action	Result
8/5/2015	1	City Council	Received and Filed	

Setting up individual accounts for three (3) new Neighborhood STAR Year-Round Program projects, adding additional funding to one (1) Ward 4 Year-Round STAR project, closing one (1) Ward 2 Year-Round STAR project, and adjusting the account code for one (1) 2014 Neighborhood STAR Program project.

The attached Financial Analysis moves Neighborhood STAR Year-Round Program funds into three (3) project specific codes to reflect City Council action adopted via Resolutions #15-1177, #15-1119 and #15-1328. Next, one (1) Ward 4 Neighborhood STAR Year Round Program project has been granted additional financing via Resolution #PH15-186 and one (1) Ward 2 Year Round STAR project is not moving forward therefore the funds are being returned. Finally, an accounting adjustment is needed to correctly reflect the funding as a loan for a 2014 Neighborhood STAR Program project