

WHEREAS, RES PH 15-87 was approved by Council on April 1, 2014 allocating 8-80 Vitality Fund: \$525,000 for additions to street improvements on North Snelling, \$450,000 for Downtown Bike Loop planning and temporary treatments, \$300,000 for Little Mekong Plaza development, and \$100,000 for River Balcony Phase I design; and

WHEREAS, three of the streets and public spaces improvements projects have more detailed scopes and budgets and can proceed with work, which are \$1,453,270 for Raymond Avenue Phase II; \$1,000,000 for the Payne and Bedford Avenue intersection realignment; and \$225,000 for the Payne @ E 7th Ave and Bruce Vento trailhead intersection realignment and trailhead parking lot reconstruction; and

WHEREAS, attachments 1-3 to this resolution outline the projects' scopes, objectives and timelines; and

WHEREAS, the Raymond Avenue Phase II project has budgeted funding in 2014 and 2015 Capital Improvement Budgets that will be transferred into the 8-80 project; and

WHEREAS, the Raymond Avenue Phase II project has additional County Road Aid of \$900,000, additional Federal Revenue of \$100,000 and additional Assessment Revenue of \$170,000; and

WHEREAS, Payne @ E 7th and Bruce Vento trailhead intersection realignment and trailhead parking lot reconstruction has budgeted financing in the 2015 Capital Improvement Budgets that will be transferred into the 8-80 project; and

WHEREAS, Payne @ E 7th 2015 Capital Improvement Budget was awarded a total of \$695,000 Trunk Highway Funds and only \$165,000 were in the adopted budget; and

WHEREAS, the Public Art Allowance for the Jackson Bike Loop, the Downtown Bike Loop, the Grand Round, and the N Snelling Projects had not been specifically budgeted into Public Art; and

WHEREAS, per the Comcast Franchise amendment Comcast will contribute \$200,000 to the Optical Fiber Infrastructure project; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does certify that there are available for appropriation funds of \$1,900,000 in excess of those estimated in the capital budget; and

WHEREAS, the Mayor, pursuant to Section 10.07.4 of the Charter of the City of Saint Paul, does certify that there are available for transfer of appropriation funds of \$5,274,270; and

THEREFORE BE IT RESOLVED by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice of the Long Range Capital Improvement Budget Committee, that \$1,900,000 is available for appropriation and \$5,274,270 is available for transfer of appropriation in the Capital Improvement Budgets, as heretofore adopted and amended by this Council, be hereby further amended in the Improvement Budgets in the particulars as specified in the attached financial analysis.

See Attachment #4

The Long-Range Capital Improvement Budget Committee reviewed this request on June 8, 2015 and recommended approval.