Legislation Details (With Text)

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		In control:	Housing & Redevelopment Authority
		Final action:	4/23/2014
Title:	Resolution Approving the Sale and Conveyance of Parcel 1003 Hudson Road under the Inspiring Communities Program, Dayton’s Bluff, District 4.		
Sponsors:	Kathy Lantry		
Indexes:	HRA, Inspiring Communities, Real Estate - Conveyance		
Code sections:			
Attachments:	1. Board Report, 2. Attachment B - Map, 3. Attachment C - District 4 Profile		

Date	Ver.	Action By	Action	Result
4/23/2014	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution Approving the Sale and Conveyance of Parcel 1003 Hudson Road under the Inspiring Communities Program, Dayton’s Bluff, District 4.

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is a public body corporate and politic established pursuant to the provisions of Minnesota Statutes, Section 469.001, et seq. (the “Act”); and

WHEREAS, the HRA has the power to engage in development or redevelopment activities under Minnesota law and the HRA is authorized to engage in activities relating to (a) housing projects and development, (b) removal and prevention of the spread of conditions of blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) disposition of land for private redevelopment, and (e) improving the tax base and the financial stability of the community, and to engage in the aforementioned activities when these needs cannot be met through reliance solely upon private initiative and which can also be undertaken in targeted neighborhoods; and is authorized to create redevelopment projects as defined in Minn Stat Section 469.002, Subd. 14; and

WHEREAS, the HRA acquired the property located at 1003 Hudson Road (“Parcel”) on April 26, 2007 through Ramsey County’s Tax Forfeiture system; and

WHEREAS, the HRA proposes to transfer and convey the Parcel to August Ventures, LLC, on the terms and conditions described in the staff report submitted to the HRA Board with this Resolution (“Proposed Sale”); and

WHEREAS, this Proposed Sale was considered by the HRA Board of Commissioners, pursuant to due notice thereof that was published in the Saint Paul Pioneer Press, after a public hearing on this Proposed Sale was held on Wednesday, April 23, 2014 at 2:00 pm, central daylight time, on the third floor of City Hall, 15 West Kellogg Boulevard, Saint Paul, Minnesota; and

WHEREAS, by this Resolution the HRA finds a public purpose for the conveyance of the Parcel to August Ventures, LLC.

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NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves the Proposed Sale and conveyance of the Parcel to August Ventures, LLC on the terms and conditions described in the staff report. The Parcel is legally described as:

Lot 17, Block 71, Scotten's Subdivision of Block 71, Lyman Dayton's Addition, Ramsey County, Minnesota.

2. The HRA Executive Director is authorized and directed to finalize all documents and agreements necessary to effectuate the conveyance of the Parcel to August Ventures LLC.

3. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution. The HRA's Executive Director is authorized to execute any documents and instruments in connection with this Resolution except that the HRA Chair/Commissioner shall execute the deed of conveyance to August Ventures LLC.

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