



Legislation Details (With Text)

File #: RES PH 13- 305 **Version:** 1
Type: Resolution-Public Hearing **Status:** Passed
In control: City Council
Final action: 12/18/2013

Title: Approving year-end adjustments to the 2013 budget.

Sponsors: Kathy Lantry

Indexes:

Code sections: Sec. 10.07.1. - Supplemental appropriations., Sec. 10.07.4. - Transfer of appropriations.

Attachments: 1. RES PH 13-305 2013 Year End Amendment Fiscal Analysis 120913

Date	Ver.	Action By	Action	Result
12/23/2013	1	Mayor's Office	Signed	
12/18/2013	1	City Council	Adopted	Pass

Approving year-end adjustments to the 2013 budget.

WHEREAS, the Office of Financial Services coordinates a review of all revenues and spending as part of the year-end department projection process to identify expected net revenue and spending outcomes; and

WHEREAS, the year-end projection process identified that, while spending is expected to finish the year approximately \$1,242,000 below budget overall, some department budgets are expected to finish above budget due to unforeseen circumstances; and

WHEREAS, other technical changes need be made to the 2013 budget to reflect updated spending and revenue plans; and

WHEREAS, in accordance with the plan established in RES 13-1282, the City received \$7,689,825.47 for the negotiated District Energy note prepayment; and

WHEREAS, the Mayor, pursuant to section 10.07.1 of the City Charter, does certify that there are funds of \$12,981,478.05 in excess of those estimated in the 2013 budget; now therefore be it

RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor, in accordance with Sections 10.07.1 and 10.07.4 of the City Charter that the 2013 budget, as heretofore adopted and amended by this Council, be hereby further amended as detailed in Attachment A.

See Attachment.