



Legislation Details (With Text)

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Type: Resolution-Public Hearing **Status:** Passed
In control: City Council
Final action: 12/18/2013

Title: Amending financing and spending plans in the Capital Improvement Budget to correct multiple capital project budgets.

Sponsors: Kathy Lantry

Indexes:

Code sections:

Attachments: 1. RES PH 13-309 CIB Clean Up Resolution Financial

Date	Ver.	Action By	Action	Result
12/23/2013	1	Mayor's Office	Signed	
12/18/2013	1	City Council	Adopted	Pass

Amending financing and spending plans in the Capital Improvement Budget to correct multiple capital project budgets.

WHEREAS, in a continuing effort by the Office of Financial Services to close out capital projects that have been completed, there is a need to correct financing and spending budgets within various projects; and WHEREAS, there are several projects where the budgeted revenue does not match the amount that was actually collected; and

WHEREAS, the Office of Financial Services is recommending that the financial changes identified in this resolution be made in order to close out some of these capital projects; and

WHEREAS, the Mayor, pursuant to section 10.07.1 of the City Charter, does certify that there are funds of \$510,656.08 in excess of those estimated in the capital improvement budgets; now
THEREFORE BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice of the Long Range Capital improvement Budget Committee, that the Capital Improvement Budgets, as heretofore adopted and amended by this Council, be hereby further amended in the Improvement Budgets, in the particulars as specified in the attached financial analysis.

See Attachment.

CIB Recommendation

The Saint Paul Long-Range Capital Improvement Budget Committee received this request on December 9, 2013 and recommended approval.