



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
Phone: 651-266-8560

Legislation Text

File #: RES 18-2111, **Version:** 1

Supporting a Job Creation Fund application in connection with Minnetronix Medical, Inc.

WHEREAS, the City of Saint Paul, Minnesota (the "City"), desires to assist Minnetronix Medical, Inc., a medical device company, which is proposing to expand a facility in the City; and

WHEREAS, the City understands that Minnetronix, through and with the support of the City, intends to submit to the Minnesota Department of Employment and Economic Development an application for an award and/or rebate from the Job Creation Fund Program; and

WHEREAS, the City Council of the City of Saint Paul considered this matter at a city council meeting held on December 19, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAINT PAUL, Minnesota, that, after due consideration, the City of Saint Paul, Minnesota, adopts the following findings of fact related to the project proposed by Minnetronix Medical and its application for an award and/or rebate from the Job Creation Fund Program and express their approval:

1. That the project is in the public interest because it will encourage the growth of commerce and industry, prevent the movement of current and future operations to locations outside Minnesota, result in increased employment in Minnesota, and preserve or enhance the state and local tax base.
2. That the proposed project, in the opinion of the City Council, would not reasonably be expected to occur solely through private investment within the reasonably foreseeable future.
3. That the proposed project conforms to the general plan for the development or redevelopment of the City as a whole.
4. That the proposed project will afford maximum opportunity, consistent with the sound needs of the City as a whole, for the development of the project by private enterprise.