



Legislation Text

File #: Min 14-13, **Version:** 1

Approval of the March 26, 2014 HRA Meeting Minutes.

ROLL CALL

Present: Commissioner Brendmoen, Lantry, Stark, Thao, Thune, and Tolbert

Excused: Commissioner Bostrom

CONSENT

1. Approval of the March 12, 2014 HRA Meeting Minutes.

Commissioner Stark moved approval. The HRA meeting minutes were approved.

VOTE: Yeas - 6 Nays - 0

PUBLIC HEARING

2. Approval of the Sale and Conveyance of Parcel 478 Charles Avenue under the Inspiring Communities Program, Frogtown, District 7, Ward 1.

Ms. Cecile Bedor, HRA Executive Director, stated the HRA purchased 478 Charles Avenue in February 2011 with NSP funds for \$36,630. This foreclosed two-story 1,508 square foot home with four bedrooms and two bathrooms was built in 1910. The property is being sold to Paul and Joy Vliem based on the after rehab appraisal and in consideration of NSP costs for \$139,900 with an owner-occupancy deed restriction. Total gap assistance is \$144,574, and program income estimated at \$126,900.

Chair Brendmoen announced the public hearing. There being no testimony, Commissioner Thao moved approval. Approved as set forth in RES PH 14-81.

VOTE: Yeas - 6 Nays - 0

3. Approval of the Sale and Conveyance of Parcel 1029 Margaret Street under the Inspiring Communities Program, Dayton's Bluff, District 4, Ward 7.

Ms. Bedor stated the HRA purchased 1029 Margaret Street in August 2009 with ISP funds for \$15,000. The property is being sold to Felix Cha based on an appraisal of a typical lot in Dayton's Bluff and a real estate broker opinion of value for \$10,250. Mr. Cha is buying this lot for use as his side yard. He will execute a deed restriction however, requiring owner-occupancy should anything be built on this land.

Chair Brendmoen announced the public hearing. There being no testimony, Commissioner Lantry moved approval. Approved as set forth in RES PH 14-82.

VOTE: Yeas - 6 Nays - 0

ADJOURNMENT

Commissioner Thune moved adjournment. The HRA meeting was adjourned.

