



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
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Legislation Text

File #: RES PH 12-59, **Version:** 1

Amending the budget in the Department of Planning and Economic Development in the amount of \$701,000 to accept Tax Base Revitalization Account Grants from the Metropolitan Council for the Chittenden and Eastman Building, the Rayette Lofts, and the Schmidt Brew House II sites.

[WHEREAS, the City Council on October 26, 2011, by Resolution number 11-2125 authorized the Director of the Department of Planning and Economic Development to apply to the Metropolitan Council for Tax Base Revitalization Account grants; and

WHEREAS, the Metropolitan Council approved Tax Base Revitalization Account Grants of \$128,000.00 for the Chittenden and Eastman Building project, \$324,800.00 for the Rayette Lofts project, and \$248,200.00 for the Schmidt Brew House II project; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does hereby certify that \$701,000.00 in funds are available for appropriation in excess of those estimated in the 2012 budget and recommends the changes to the 2012 budget identified on Attachment A:

NOW THEREFORE, BE IT RESOLVED, that the City Council of Saint Paul accepts these grants and approves the changes identified on Attachment A to the 2012 budget.