



Legislation Text

File #: RES 12-1683, **Version:** 1

Approving the use of grant funds through the Neighborhood STAR Year-Round Program for the Schmidt Rathskeller Project.

WHEREAS, on August 8, 2012 the Neighborhood STAR Board reviewed a proposal for STAR grant financing through the Neighborhood STAR Year-Round Program to assist the West 7th Fort Road Federation with additional soft costs and holding expenses incurred in the redevelopment of the Schmidt Rathskeller building; and

WHEREAS, the Neighborhood STAR Board rated this project a 2.15 on a scale from 1 (low) to 5 (high); and

WHEREAS, it is the intent of the Mayor and the Saint Paul City Council to participate in the financing of these activities by providing up to \$60,000 in grant financing through the Ward 2 Neighborhood STAR Year-Round Program; and

WHEREAS, because this proposal is of substantial community significance, a waiver of the STAR Guidelines in regards to the \$1 for \$1 matching fund requirement and a waiver of the fixed improvement requirement is recommended; now, therefore be it

RESOLVED, upon the recommendation of the Mayor, the Council of the City of Saint Paul hereby authorizes and directs the appropriate City officials to execute the necessary grant documents to implement this Resolution, subject to approval by the City Attorney; and be it

FINALLY RESOLVED, staff of the Department of Planning and Economic Development are further authorized and directed to proceed with all other actions necessary to implement this Resolution.