



Legislation Text

File #: RES PH 15-332, **Version:** 1

Authorization to Allocate 2007A STAR Tax-Exempt Bond-Supportive Housing Initiative Funds and Authorization to amend the HRA Budget to Allocate Program Income from the Former HUD Rental Rehabilitation Program for the Young Women's Christian Association of Saint Paul ("YWCA Saint Paul") Housing Facilities Capital Improvement Project; and Authorization to Enter into a Grant Agreement with YWCA Saint Paul for Installation of Capital Improvements at YWCA Saint Paul Owned and Operated Housing Facilities, District 8 and District 15.

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") approved Resolution 07-08/08-5 which authorized the execution of a Supplemental Indenture relating to 1996 HRA Sales Tax Bonds and amending the 2007 HRA Budget to accept 2007 City STAR Bond Proceeds which established the Supportive Housing Initiative to be funded with 2007A STAR Tax-Exempt Bonds; and

WHEREAS, on August 8, 2007, the Council of the City of Saint Paul, Minnesota approved Council File 07-725 which authorized the issuance of 2007 Sales Tax Bonds and Council File 07-726 which adopted the 2007 budget amendment and related guidelines for the 2007 STAR Bonds; and

WHEREAS, the HRA also has program income from the former HUD Rental Rehabilitation Program available that can finance supportive housing capital improvement projects; and

WHEREAS, the Young Women's Christian Association of Saint Paul, ("YWCA Saint Paul"), a Minnesota non-profit corporation, provides transitional supportive housing and permanent supportive housing services to homeless families; and

WHEREAS, the YWCA Saint Paul proposes to install capital improvements in order to ensure safe environments for homeless families residing in YWCA Saint Paul owned and operated facilities; and

WHEREAS, the HRA recognizes that capital improvements proposed by the YWCA Saint Paul are eligible expenditures for the 2007A STAR Tax-Exempt Bond - Supportive Housing Initiative and eligible uses of program income from the former HUD Rental Rehabilitation Program.

NOW, THEREFORE, BE IT RESOLVED by the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota as follows:

1. That HRA hereby allocates \$24,895 of 2007A STAR Tax-Exempt Bond - Supportive Housing Initiative

funds and the HRA amends its Budget to allocate \$27,000 of program income from the former HUD Rental Rehabilitation Program, totaling \$51,895, for the installation of capital improvements to ensure safe environments in YWCA Saint Paul owned and operated properties that serve homeless families at or below 30% of area median income; and

2. That the Executive Director is hereby authorized to enter into a Grant Agreement with the YWCA Saint Paul and negotiate contractual terms and conditions necessary for the installation of capital improvements at YWCA Saint Paul owned and operated properties in accordance with the Supportive Housing Initiative of the Invest Saint Paul Program, as adopted on August 8, 2007, and in accordance with the appropriate use of program income from the former HUD Rental Rehabilitation Program; and
3. That the execution and delivery of the said Grant Agreement between the YWCA Saint Paul and the HRA is hereby authorized by the Board of Commissioners to be executed on its behalf by the Chairperson or his designated Commissioner, the Executive Director of the HRA or Acting Executive Director, and the Director of the Office of Financial Services of the City of Saint Paul; and
4. That upon satisfactory completion of the improvements, and other obligations, in accordance with the terms of said Grant Agreement, the execution and delivery of the Certification of Completion to the YWCA Saint Paul is hereby authorized by the Board of Commissioners to be executed on behalf by the Chairperson or his designated Commissioner of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota subject to all the remaining conditions/restrictions required with the use of 2007A STAR Tax-Exempt Bond - Invest Saint Paul Supportive Housing funds and the program income from the former HUD Rental Rehabilitation Program; and
5. That the Executive Director of the HRA is hereby authorized to negotiate and agree to any amendments, deletions or revisions to the Grant Agreement which do not substantially change the rights or obligations of the HRA or YWCA Saint Paul under the Grant Agreement and further continues to comply with all 2007A STAR Tax-Exempt Bond requirements and the use of program income from the former HUD Rental Rehabilitation Program and take such further action necessary to implement this resolution; and
6. The budget amendment as required to allocate program proceeds from the former HUD Rental Rehabilitation Program in the form attached hereto is approved.