

Legislation Text

File #: RES PH 20-232, Version: 1

Amending the spending and financing plans for the Saint Paul RiverCentre Convention and Visitors Authority.

WHEREAS the COVID-19 pandemic has negatively impacted City and RCVA revenues in calendar year 2020; and

WHEREAS the COVID-19 pandemic has increased City and RCVA expenditures to respond and recover from the pandemic; and

WHEREAS City departments and the Saint Paul RiverCentre Convention and Visitors Authority made adjustments to address the current financial situation; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul does certify that there are available for appropriation funds in excess of those anticipated in the 2020 budget as indicated in the attachment; and

WHEREAS, the Mayor, pursuant to Section 10.07.4 in of the Charter of the City of Saint Paul does certify that there are appropriations available to transfer between departments,

THEREFORE BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor, that the Saint Paul RiverCentre Convention and Visitors Authority operating budget, as heretofore adopted and amended by this Council, be hereby further amended in the particulars as specified in the attached financial analysis.

See Attachment.