



Legislation Text

File #: RES 19-2022, **Version:** 1

Approving the 2020 capital investment bonding priorities.

WHEREAS, the City of Saint Paul recognizes that all state G.O. bonds have certain common requirements. They must be for a public purpose, authorized in the constitution, specified in law, and mature in not more than 20 years; and

WHEREAS, the City of Saint Paul understands that the principal purpose for which state G.O. bonds are issued is to acquire and better public land and buildings and to make other public capital improvements; and

WHEREAS, the City of Saint Paul understands that a capital project, in general, is to acquire or improve fixed assets, such as land or buildings; and

WHEREAS, the City of Saint Paul understands that bonds issued under the capital improvements provision may only be for publicly owned projects, whether state or local; and

WHEREAS, the City of Saint Paul requests support from the Minnesota State Legislature to fund capital projects to improve the city's infrastructure and economic development needs; and

WHEREAS, the City of Saint Paul supports our nonprofit community partners to request the Minnesota State Legislature to fund their capital investment needs after the City's bonding priorities are funded; and

WHEREAS, the International Institute's capital investment project for building a new facility will provide necessary space to increase, strengthen the education and employment programming for Minnesota's new Americans; and

WHEREAS, Humanities Center's capital investment request to complete urgent repairs and updates to the City of St. Paul's historic building will provide programs, offices, and an Event that serves communities statewide; and

WHEREAS, PlayWright Center's capital investment project is to build a center to serve as an international hub for playwrights and that will provide a community gathering space, multi-purpose education classrooms and multi-use theater space; and

WHEREAS, Victoria Theater's capital investment project is requested for acquisition, predesign, design, construction, furnishing, and equipping a vacant theater for use as a community arts center for the Frogtown & Rondo neighborhoods in Saint Paul, a community rich of cultural diversity and artistic talent; and

WHEREAS, YMCA of Downtown Saint Paul's capital investment requests funding for predesign and design a new facility in downtown St. Paul for a YMCA community hub that will provide programming for families and youth development; and

THEREFORE BE IT RESOLVED, the City of Saint Paul will submit a list of nonprofit capital investment projects as support items to the Minnesota Office of Management and Budget.

City of Saint Paul Non-Profit Capital Investment Projects - Support List:

- Victoria Theatre Arts Center - \$2.4 million

- YMCA of Greater Twin Cities - \$1.6 million
- International Institute of Minnesota - \$5.5 million
- Minnesota Humanities Center - \$750,000
- Playwrights' Center - \$1.1 million