



Legislation Text

File #: RES 17-1665, **Version:** 1

Approving the use of grant and loan funds through the Neighborhood STAR Year-Round Program for Ward 6 Food and Drink.

WHEREAS, on August 9, 2017, the Neighborhood STAR Board reviewed a proposal for STAR grant financing to assist Ward 6 Food and Drink with costs associated with adding a hood ventilation system to their downstairs prep kitchen; and

WHEREAS; Matching funds of \$5,313 were pledged to this initiative; and

WHEREAS, the Neighborhood STAR Board rated this project a 4.5 on a scale from 1 (low) to 5 (high); and

WHEREAS, it is the intent of the Mayor and the Saint Paul City Council to participate in the financing of these activities by providing up to \$5,312 in grant financing through the Ward 6 and Ward 7 Neighborhood STAR Year-Round Program; and

WHEREAS, due to the proposal being of substantial community significance, a waiver to the Neighborhood STAR Guideline requiring for-profit entities receive a minimum of half of their STAR award in the form of a payback loan is being recommended; now be it

RESOLVED, upon the recommendation of the Mayor, the Council of the City of Saint Paul hereby authorizes and directs the appropriate City officials to execute the necessary grant documents to implement this Resolution, subject to approval by the City Attorney; and be it

FINALLY RESOLVED, staff of the Department of Planning and Economic Development are further authorized and directed to proceed with all other actions necessary to execute this resolution.