



Legislation Details

File #: RES 23-420 **Version:** 1
Type: Resolution **Status:** Passed
In control: City Council
Final action: 3/22/2023

Title: Approving an ARPA loan in the amount of \$2,070,000 for the Phalen Village Senior Housing project located at 1180 and 1186 Prosperity Avenue, authorizing the City to transfer \$2,070,000 of American Rescue Plan funds from the 30% AMI Deeply Affordable Housing account to a specific account for the Phalen Village Senior Housing project, and approving execution of loan documents, District 2, Ward 6.

Sponsors: Nelsie Yang

Indexes:

Code sections:

Attachments: 1. Financial Analysis

Date	Ver.	Action By	Action	Result
3/28/2023	1	Mayor's Office	Signed	
3/22/2023	1	City Council	Adopted	Pass