



Legislation Details

File #: Ord 12-81 **Version:** 1
Type: Ordinance **Status:** Passed
In control: City Council
Final action: 12/26/2012

Title: Granting authority to the Port Authority to issue and sell bonds in the aggregate principal amount of approximately \$17,500,000 and to use the proceeds derived from the sale of such bonds for the costs and expenses incurred by the Port Authority for the acquisition, remediation and improvement of blighted and marginal lands located in the City; and to refund the Series 2003-8 Bonds previously issued by the Port Authority for similar purposes, pursuant to the provisions and by authority of Minnesota Statutes 1992, Chapter 469, as amended; and prescribing the amount and form of such bonds and the manner for establishing the rate of interest.

Sponsors: Kathy Lantry

Indexes:

Code sections:

Attachments: 1. City Council Financial Analysis for G.O. Bonds.pdf, 2. Port Authority Board G.O. Bond Memo.pdf

Date	Ver.	Action By	Action	Result
1/2/2013	1	Mayor's Office	Signed	
12/26/2012	1	City Council	Adopted	Pass
12/19/2012	1	City Council	Public Hearing Closed; Laid Over to Fourth Reading/Final Adoption	Pass
12/12/2012	1	City Council	Laid Over to Third Reading/Public Hearing	
12/5/2012	1	City Council	Laid Over to Second Reading	