



Legislation Text

File #: AO 24-15, **Version:** 1

Amending the 2024 financing and spending plans in the Department of Public Works Engineering Fund to move previously budgeted and newly identified personnel and operating expenses in the amount of \$1,789,147 to a dedicated accounting unit for 1% local option sales and use tax.

WHEREAS, pursuant to Minnesota Session Laws 2023, Chapter 64, Article 10, Section 2-5 and Saint Paul Legislative Code Chapter 22, the City of Saint Paul voters established in November 2023, a new 1% sales and use tax to fund streets, bridges, and Public Works improvements over the next 20 years; and

WHEREAS, the City will finance Public Works capital improvement projects with the 1% sales and use tax revenue; and

WHEREAS, the imposed 1% sales tax may be used to finance the capital projects, additional staffing and costs needed; and

WHEREAS, the Department of Public Works will be implementing the projects based on specific categories to address critical needs that prioritize spending based on asset condition, recommendations from the Public Works Capital Plan, demonstrated need, equity, and leveraging other non-sales tax funding; and

WHEREAS, the 2024 Adopted Budget established the local option sales tax budget at \$2,454,046 within the Public Works Engineering Fund; and

WHEREAS, the department has now established a dedicated accounting unit for both budgeted and newly identified personnel and operating expenses in the amount of \$1,789,147; now

THEREFORE, BE IT RESOLVED, consistent with the authority granted to the Mayor in Section 10.07.4 of the City Charter, and on the request of the Director of Public Works to amend the 2024 spending budget for the reallocation of funds within existing budgets, the Director of the Office of Financial Services is authorized to amend said budget in the manner specified in the attached financial analysis.