



Legislation Text

File #: Min 16-19, **Version:** 1

Approving the April 13, 2016 HRA Board Meeting Minutes

Commissioner Voting

The reader calls the names of all Commissioners. A vote in favor is cast by remaining silent, and a vote against is cast by saying no or nay. When the voting is complete, the reader will state whether the motion passed or failed.

ROLL CALL

Present 7 - Commissioners Bostrom, Noecker, Prince, Stark, Thao, Tolbert and Chair Brendmoen

CONSENT AGENDA

Note: Items listed under the Consent Agenda will be enacted by one motion with no separate discussion. If discussion on an item is desired, the item will be removed from the Consent Agenda for separate consideration.

Approval of the Consent Agenda

1. Approving the March 23, 2016 HRA meeting minutes
Adopted as set forth in Min 16-18
2. Approval of the Extension of the Maturity Date for Two American House / 352 Wacouta LLC. HOME Loans, District 17, Ward 2
Adopted as set forth in Res 16-641

Moved by Commissioner Noecker, Consent Agenda is Adopted.

VOTE: Yeas - 7 Nays - 0

FOR DISCUSSION

3. Resolution Approving the Issuance and Sale of Conduit Multifamily Housing Revenue Notes (Model Cities BROWNstone Residential Project), Authorizing the Execution of Documents Relating thereto, Authorizing the Execution of Development Agreements and Certain Loan Agreements for the BROWNstone Residential and Commercial Projects and the Execution of Documents Relating thereto. District 7, Ward 1

Mr. Jonathan Sage-Martinson, HRA Executive Director, stated this request is for issuance of conduit multifamily housing revenue notes and additional financing for Model Cities Brownstone project.

Commissioners Stark and Thao thanked PED and congratulated Model Cities and Dr. Hawkins on finalizing this project.

Dr. Beverly Hawkins, Model Cities, gave a brief description of the project and thanked the commissioners & PED for the work on this project.

Moved by Commissioner Thao, Resolution Approved as set forth in RES 16-652

VOTE: **Yeas - 7** **Nays - 0**

PUBLIC HEARING

4. Resolution Giving Preliminary Approval to the Proposed Issuance of Conduit Revenue Bonds for the Gillette Children's Specialty Healthcare Project under Minnesota Statutes, Sections 469.152 through 469.1655 Districts 3, 5 & 17, Wards 2 & 5

Mr. Jonathan Sage-Martinson, HRA Executive Director, stated this request is for the issuance of \$20 million in conduit revenue bonds for Gillette Children's Hospital.

Jim Haddican, Gillette CFO, provided background on Gillette and described how this project will help their patients and patients' families.

Chair Brendmoen thanked Gillette for their excellent work with kids.

Moved by Commissioner Noecker, Resolution-Public Hearing Approved as set forth in RES PH 16-115

VOTE: **Yeas - 7** **Nays - 0**

ADJOURNMENT

Moved by Commissioner Tobert, HRA meeting is Adjourned.

VOTE: **Yeas - 7** **Nays - 0**