



Legislation Text

File #: RES PH 14-110, **Version:** 1

Resolution Approving the Sale and Conveyance of Parcels 975 Minnehaha Avenue East and 1087 Ross Avenue under the Inspiring Communities Program, Dayton's Bluff, District 4.

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is a public body corporate and politic established pursuant to the provisions of Minnesota Statutes, Section 469.001, et seq. (the "Act"); and

WHEREAS, the HRA has the power to engage in development or redevelopment activities under Minnesota law and the HRA is authorized to engage in activities relating to (a) housing projects and development, (b) removal and prevention of the spread of conditions of blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) disposition of land for private redevelopment, and (e) improving the tax base and the financial stability of the community, and to engage in the aforementioned activities when these needs cannot be met through reliance solely upon private initiative and which can also be undertaken in targeted neighborhoods; and is authorized to create redevelopment projects as defined in Minn Stat Section 469.002, Subd. 14; and

WHEREAS, the HRA received the property located at 975 Minnehaha Avenue East on July 15, 2009 via donation; and

WHEREAS, the HRA acquired the property located at 1087 Ross Avenue on September 2, 2005 through Ramsey County's Tax Forfeiture system (975 Minnehaha Avenue East and 1087 Ross Avenue are collectively referred to herein as "Parcels"); and

WHEREAS, the HRA proposes to transfer and convey the Parcels to The Investor Group, on the terms and conditions described in the staff report submitted to the HRA Board with this Resolution ("Proposed Sale"); and

WHEREAS, this Proposed Sale was considered by the HRA Board of Commissioners, pursuant to due notice thereof that was published in the Saint Paul Pioneer Press, after a public hearing on this Proposed Sale was held on Wednesday, April 23, 2014 at 2:00 pm, central daylight time, on the third floor of City Hall, 15 West Kellogg Boulevard, Saint Paul, Minnesota; and

WHEREAS, by this Resolution the HRA finds a public purpose for the conveyance of the Parcels to The Investor Group.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves the Proposed Sale and conveyance of the Parcels to The Investor Group on the terms and conditions described in the staff report. The Parcels are legally described as:

Lot 20, Block 21, Terry's Addition to the City of Saint Paul, Ramsey County, Minnesota. (975 Minnehaha

Avenue East)

Lot 18, Block 7, Terry's Addition to the City of Saint Paul, Ramsey County, Minnesota. (1087 Ross Avenue)

2. The HRA Executive Director is authorized and directed to finalize all documents and agreements necessary to effectuate the conveyance of the Parcels to The Investor Group.

3. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution. The HRA's Executive Director is authorized to execute any documents and instruments in connection with this Resolution except that the HRA Chair/Commissioner shall execute the deed of conveyance to The Investor Group.