



## Legislation Text

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**File #:** RES 24-246, **Version:** 1

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Pertaining to a 2024 Administrative Order No. 1 to amend the 2024 budget to reflect accurate fringe close out in the capital projects accounting units.

**WHEREAS**, the 2024 SPRWS budget was adopted by the SPRWS Board of Water Commissioners on September 12, 2023, and approved by the Saint Paul City Council on December 6, 2023; and

**WHEREAS**, SPRWS applies a fringe closeout function to capital accounting units in order to properly reflect employee expenses and capitalize costs at the end of the fiscal year; and

**WHEREAS**, the 2024 Adopted Budget had accounted for all employee expenses, apart from a small portion of corresponding fringe close-out expense; and

**WHEREAS**, the adjustments presented result in an increase of \$171,852 in spending which will be financed from use of fund balance; now, therefore, be it

**RESOLVED**, that the Board of Water Commissioners does hereby recommend amendment to its 2024 Adopted Budget, resulting in an increase in spending and financing of \$171,582 to the 2024 Adopted Budget, resulting in an amended budget of \$218,482,236 the details of such are attached, and does recommend approval by the Saint Paul City Council.