



Legislation Text

File #: RES 20-1687, **Version:** 1

Resolution accepting additional grants of \$1,325 from the Saint Paul & Minnesota Foundation and amending the 2020 Housing and Redevelopment Authority budget, Citywide

WHEREAS, on April 1, 2020 the Housing and Redevelopment Authority (the "HRA") Board of Commissioners approved RES 20-597, authorizing the guidelines for the Saint Paul Bridge Fund for Families and Small Businesses (the "Bridge Fund") and allocating \$3.3 million of HRA resources to fund the Bridge Fund to provide emergency relief to small businesses and families in response to the economic impacts of the COVID-19 pandemic; Citywide; and

WHEREAS, Mayor Melvin Carter launched a private donation campaign in partnership with the Saint Paul & Minnesota Foundation to support families and small businesses most vulnerable to the economic impacts of COVID-19; and

WHEREAS, on April 22, 2020 the HRA Board of Commissioners approved RES 20-666, accepting \$747,980 from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund; and

WHEREAS, on May 27, 2020 the HRA Board of Commissioners approved RES 20-789, authorizing up to \$115,000 of additional private donations from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund; and

WHEREAS, generous private donations from philanthropy, corporations, and individuals ultimately contributed an additional \$1,325 to the Saint Paul & Minnesota Foundation to benefit Saint Paul families and small businesses through the Saint Paul Bridge Fund; and

WHEREAS, by this Resolution, the HRA Board of Commissioners accepts and receives the additional \$1,325 private donations received by the Saint Paul & Minnesota Foundation and amends the 2020 HRA Budget.

NOW, THEREFORE BE IT RESOLVED, by the HRA Board of Commissioners, as follows:

1. The HRA Board of Commissioners hereby accepts and receives the Grant Funds from the Saint Paul & Minnesota Foundations.
2. The HRA Board of Commissioners hereby amends the 2020 HRA Budget as detailed in the attached Financial Analysis.
3. The HRA Board of Commissioners hereby authorizes the HRA Executive Director and staff and legal counsel for the HRA to take all actions necessary to implement this Resolution, and authorizes the appropriate HRA officials to execute the Grant Agreements and any other documents and instruments in connection with this Resolution.