



City of Saint Paul

City Hall and Court House
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Legislation Text

File #: RES 13-1946, **Version:** 1

Resolution Levying the Housing and Redevelopment Property Tax, Payable in the Year 2014, on All Real and Personal Property Within the City of Saint Paul and Adopting the 2014 HRA Budget. Citywide.

WHEREAS, the Executive Director of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") has submitted her recommended Budget for the HRA for the fiscal year beginning January 1, 2014; and

WHEREAS, the above stated budget is shown in the Budget Document, Proposed Budget-Year 2014-Housing and Redevelopment Authority of the City of Saint Paul. Total appropriations and financing are included in the following funds and amounts:

HRA General Fund	\$ 5,707,085
HRA Debt Service Fund	33,734,519
HRA Federal and State Programs Fund	1,800,000
HRA Tax Increment Fund	-0-
HRA Loan Enterprise Fund	3,623,368
HRA Parking Enterprise Fund	<u>18,953,409</u>
Total	\$63,818,381

and

WHEREAS, the HRA Board of Commissioners has revised the proposed budget in the particulars as indicated in Attachment A.

NOW, THEREFORE BE IT RESOLVED, by the HRA Board of Commissioners that pursuant to the provisions of Minnesota Section 469.033, Subdivision 6, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota does hereby levy the Housing and Redevelopment Property Tax payable in the year 2014, on all real and personal property within the City of Saint Paul, computed in the manner provided by Minnesota Statutes, Section 469.033, Subdivision 6, with all adjustments authorized by law. The Housing and Redevelopment Tax payable in 2014, is \$3,178,148 which amount is authorized by law; and be it

FURTHER RESOLVED, that the HRA Budget for the fiscal year beginning January 1, 2014, as shown in the Budget document: Proposed Budget-Year 2014-Housing and Redevelopment Authority of the City of Saint Paul and revised by the HRA Board of Commissioners as indicated in Attachment A, is hereby adopted; and, be it

FURTHER RESOLVED, the Executive Director is hereby authorized and directed to submit the revised 2014 HRA Budget to the Mayor of the City of Saint Paul to be submitted to the Council of the City of Saint Paul for consideration, approval, and certification in the manner provided by law.