



Legislation Text

File #: RES PH 21-1, **Version:** 1

Authorizing the City to apply and accept \$700,000 in grant funding from the Saint Paul & Minnesota Foundation for the People's Prosperity Pilot; authorizing the execution of a grant agreement; and amending the 2021 Office of Financial Empowerment budget.

WHEREAS, Mayor Melvin Carter III directed the Office of Financial Empowerment (OFE) to develop and implement a program that provides payments in an amount not to exceed \$500 in monthly guaranteed income to as many as 150 randomly selected Saint Paul residents through Emergency Executive Order 2020-26; and

WHEREAS, Mayor Melvin Carter III launched a private donation campaign in partnership with the Saint Paul & Minnesota Foundation to support families in the program, now known as the People's Prosperity Guaranteed Income Pilot ("the Pilot"); and

WHEREAS, as declared in Executive Order 2020-26, the Pilot will serve to protect and stimulate the local economy by providing guaranteed monthly income to randomly selected, low-income residents experiencing adverse financial consequences as a result of COVID-19; and

WHEREAS, generous private donations from philanthropy and individuals have contributed \$700,000 to the Saint Paul & Minnesota Foundation ("Grant Funds") to be directed to the Pilot; and

WHEREAS, the Saint Paul & Minnesota Foundation desires to grant the Grant Funds raised through the private donation campaign to the City of Saint Paul for the purposes of supporting the Pilot; and

WHEREAS, it is necessary that the City and the Saint Paul & Minnesota Foundation enter into a grant agreement whereby the donated funds to the Saint Paul & Minnesota Foundation will be granted to, and received by, the City; and

WHEREAS, the grant agreement may contain a promise that the City, as grantee, defend indemnify the Saint Paul & Minnesota Foundation, which the Council would find necessary and appropriate in this instance; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does certify that there are available for appropriation funds of \$700,000 in excess of those estimated in the operating budget; and

WHEREAS, by this Resolution, the Council accepts and receives the Grant Funds donated by the Saint Paul & Minnesota Foundation, amends the 2021 Office of Financial Empowerment Budget, and authorizes execution of a grant agreement with the Saint Paul & Minnesota Foundation; now, therefore, be it

RESOLVED, the Council hereby:

1. Accepts and receives the Grant Funds from the Saint Paul & Minnesota Foundation.
2. Amends the 2021 Office of Financial Empowerment budget as detailed in the attached Financial Analysis.
3. Authorizes the appropriate city staff to take all actions necessary to implement this Resolution, and authorizes the appropriate city officials to execute a grant agreement and any other documents and instruments in connection with this Resolution.

See attached.