



## Legislation Text

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**File #:** RES 17-1439, **Version:** 1

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Approving the Housing and Redevelopment Authority (HRA) 2018 proposed budget and certifying the proposed HRA tax levy payable in 2018.

**WHEREAS**, staff has presented to the Saint Paul City Council the 2018 HRA proposed budget of the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”) for its consideration; and

**WHEREAS**, the HRA Board of Commissioners, in order to comply with the State of Minnesota’s Truth-In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed property tax levy payable in 2018 to Ramsey County by September 30, 2017: and

**WHEREAS**, the HRA proposed property tax levy payable in 2018, is \$3,822,159, calculated as follows:

HRA General Fund	\$3,745,716	
2.0% Delinquency Allowance		<u>76,443</u>
Proposed HRA Tax Levy	\$3,822,159	

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Saint Paul, Minnesota as follows:

1. The 2018 Proposed Budget is accepted and approved by the City Council.
2. The proposed HRA property tax levy for tax payable in 2018 in the amount of \$3,822,159 is approved and certified to Ramsey County for use in calculating the Truth-in-Taxation Notification.