



## Legislation Text

File #: RES 20-1681, Version: 1

Resolution approving the final 2021 HRA budget and certifying the final HRA property tax levy payable in 2021

**WHEREAS**, staff from the Planning and Economic Development Department (“PED”) of the City of Saint Paul presented the proposed 2021 HRA budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”) for its consideration; and

**WHEREAS**, PED staff recommended technical changes to the proposed 2021 HRA budget as shown in the attachment to the HRA board report accompanying this resolution; and

**WHEREAS**, the HRA Board of Commissioners certified a maximum proposed levy of \$4,547,359 on September 23, 2020 by resolution RES 20-1299 in compliance with the State of Minnesota Truth in Taxation law; and

**WHEREAS**, the HRA Board of Commissioners, in order to comply with the State of Minnesota Truth in Taxation law, Minn. Stat. Section 275.065, subd. 1, must certify a final HRA property tax levy payable in 2021 to Ramsey County by December 31, 2020; and

**WHEREAS**, the HRA Board of Commissioners certified property tax levy payable in 2021 at \$4,547,359, calculated as follows:

HRA General Fund	\$4,410,938
3.0% Delinquency Allowance	<u>\$136,421</u>
Certified Final HRA Tax Levy	\$4,547,359

**NOW, THEREFORE, BE IT RESOLVED**, by the HRA Board of Commissioners, that pursuant to the provisions of Minnesota Statute Section 469.033, Subdivision 6, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby levy the Housing and Redevelopment Property Tax payable in the year 2021 on all real and personal property within the City of Saint Paul, computed in the manner provided by Minnesota Statutes Section 469.033, Subdivision 6, with all adjustments authorized by law. The Housing and Redevelopment Property Tax payable in 2021 is \$4,547,359, which amount is authorized by law; and

**BE IT FURTHER RESOLVED**, that the HRA budget for the fiscal year ending December 31, 2021 as proposed and revised by the HRA Board of Commissioners, is hereby adopted; and

**BE IT FURTHER RESOLVED**, that the Executive Director is hereby authorized and directed to submit the revised 2021 HRA budget to the Mayor of the City of Saint Paul to be submitted to the Council of the City of Saint Paul for consideration, approval, and certification of the HRA final property tax levy in the manner provided by law.