



Legislation Text

File #: RES 21-1723, **Version:** 1

Approving the use of grant funds through the Neighborhood STAR Year-Round Program for Black Garnet Books.

WHEREAS, on November 19, 2021, the Neighborhood STAR Board reviewed a proposal for STAR grant financing through the Neighborhood STAR Year-Round Program for costs associated with leasehold improvements to vacant commercial space on University Avenue to open a new bookstore; and

WHEREAS, matching funds of \$171,000 were pledged for this project; and

WHEREAS, this new business will positively impact Saint Paul's University Avenue; and

WHEREAS, the Neighborhood STAR Board rated this project a 4.6 on a scale from 1 (low) to 5 (high); and

WHEREAS, it is the intent of the Mayor and the Saint Paul City Council to participate in the financing of these activities by providing up to \$100,000 in grant financing through the Ward 4 Neighborhood STAR Year-Round Program; now be it

RESOLVED, upon the recommendation of the Mayor, the Council of the City of Saint Paul hereby authorizes and directs the appropriate City officials to execute the necessary grant documents to implement this Resolution, subject to approval by the City Attorney; and be it

FINALLY RESOLVED, staff of the Department of Planning and Economic Development are further authorized and directed to proceed with all other actions necessary to implement this Resolution.