



Legislation Details (With Text)

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Title: Amending CDBG Project Budgets: \$45,000 of funding for 655 Payne (La Palma) and \$270,090 of funding for American House rehabilitation to be funded with the Business Investment Fund, Citywide 30% AMI Housing Program, and the Housing Real Estate Multi-Unit Development Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. AO 24-51 Financial Analysis CDBG (La Palma and American House)

Date	Ver.	Action By	Action	Result
7/17/2024	1	City Council	Received and Filed	

Amending CDBG Project Budgets: \$45,000 of funding for 655 Payne (La Palma) and \$270,090 of funding for American House rehabilitation to be funded with the Business Investment Fund, Citywide 30% AMI Housing Program, and the Housing Real Estate Multi-Unit Development Fund.

ADMINISTRATIVE ORDER, Consistent with the authority granted to the Mayor in Section 10.07.4 of the City Charter and on the request of the Director of the Planning and Economic Development Department to amend the CDBG Project Budgets, the Director of the Office of Financial Services is authorized to amend said budget in the following manner:

Please see the attached financial analysis.