



Legislation Details (With Text)

File #: RES 16-532 **Version:** 2
Type: Resolution **Status:** Passed
In control: City Council
Final action: 4/6/2016

Title: Approving an amendment to Lease Agreement PR/10 for land abutting and incorporated into the Cayuga Playground to extend the term through April 30, 2018.

Sponsors: Amy Brendmoen

Indexes:

Code sections:

Attachments: 1. Exhibit A - Amnedment of Commercial Lease No. 8, 2. Map

Date	Ver.	Action By	Action	Result
4/7/2016	2	Mayor's Office	Signed	
4/6/2016	2	City Council	Adopted	Pass

Approving an amendment to Lease Agreement PR/10 for land abutting and incorporated into the Cayuga Playground to extend the term through April 30, 2018.

WHEREAS, since 1976 the City has leased from the State of Minnesota Department of Transportation a parcel of land adjacent to the city-owned Cayuga Playground, which it has incorporated into the said playground; and

WHEREAS, it is the intention of the parties to the Lease Agreement PR/10 to amend the current lease to extend the term, which expires on April 30, 2016, through April 30, 2018, at a rental rate of \$772.50 per year; now, therefore be it

RESOLVED, that the proper City officials are hereby authorized and directed to amend Lease Agreement PR/10 by executing "Amendment of Commercial Lease No. 8" in a form and content substantially as set forth in the attached Exhibit A, and subject to approval by the City attorney.