



WHEREAS, a public hearing on the sale of the Property is being held on February 14, 2018 by the HRA Board of Commissioners; and

WHEREAS, the HRA Board of Commissioners finds a public purpose for the actions being taken in this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, that:

1) The HRA Board hereby approves and authorizes the execution of the Purchase Agreement on the terms set forth in the staff report and this Resolution. The HRA Executive Director is authorized to agree to modifications of the Purchase Agreement that do not make material changes to the terms and conditions of the Purchase Agreement with the approval of the City Attorney.

2) The HRA Board hereby approves the HRA's sale and conveyance of the Property to the Purchaser under the terms and conditions set forth in the Purchase Agreement. The HRA Chair/Commissioner is authorized and directed to execute the deed of conveyance.

3) The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution and the HRA's Executive Director is authorized to execute any documents and instruments in connection therewith.