



2. Amount; Form; Interest. The interest rates, maturity dates, amortization schedule, and original principal amount of the Library Bonds shall be determined on the date of sale of the Library Bonds and approved by the governing body of the Library Agency on such date and the City Council either on such date or after the sale of the Library Bonds but prior to the issuance thereof

3. Revenues Available to Pay Debt Service. The Library Agency shall pay the principal amount of and interest due on the Library Bonds from (i) ad valorem property taxes levied by the City or (ii) Library Agency income from any source.

4. Sale Date of the Library Bonds. It is anticipated that the sale of the Library Bonds to the Underwriters will take place on or about April 2, 2014, or such other date as determined to be most advantageous by the Director, Office of Financial Services and the Debt Manager.

5. Tax Levy Resolution. On or after the date of sale of the Library Bonds, the City Council of the City shall consider a resolution levying property taxes in an amount sufficient to comply with the provisions of the Act in order to ensure that the Library Bonds are valid general obligations of the City payable from the full faith, credit and taxing power of the City.

6. Severability. If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity, or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution.

7. Headings. Headings in this Resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.