



Legislation Details (With Text)

File #: RES 10-1126 **Version:** 1
Type: Resolution-Public Hearing **Status:** Passed
In control: City Council
Final action: 12/15/2010
Title: Establishing the 2011 Residential Street Vitality Program Assessment Rates.
Sponsors: Kathy Lantry
Indexes:
Code sections:
Attachments: 1. 2011 St. Improvement Special Assessment Bonds .pdf

Date	Ver.	Action By	Action	Result
12/17/2010	1	Mayor's Office	Signed	
12/15/2010	1	City Council	Adopted	Pass
11/3/2010	1	City Council	Laid Over	Pass

Establishing the 2011 Residential Street Vitality Program Assessment Rates.

WHEREAS, in 2010 the assessment rate for street paving, including curb and gutter in connection with the Residential Street Vitality Program (RSVP) was \$40.97 per assessable foot; and

WHEREAS, in 2010 the assessment rate for the modified lantern style lighting was \$7.25 per assessable foot, and the alternative bent straw lighting was \$4.55 per assessable foot; and

WHEREAS, it has been a City policy to assess approximately 25% of the construction costs; and

WHEREAS, bond financing regulations require a minimum of 20% be assessed to benefiting property owners; and

WHEREAS, a 0% rate increase will keep assessment collections to approximately 22.69% of the construction costs; now therefore be it

RESOLVED, that in order for the assessment to reflect the increased construction costs and benefit to the property owners, the assessment rate for street paving in connection with RSVP is \$40.97 per assessable foot for all such RSVP projects approved by Final Order after October 1, 2010, to be constructed in 2011; and

BE IT FURTHER RESOLVED, that the assessment rate for the modified lantern style lighting is \$7.25 per assessable foot, and the alternative bent straw lighting is \$4.55 per assessable foot for all such RSVP projects approved by Final Order after October 1, 2010, to be constructed in 2011.