

## Legislation Details (With Text)

| File #:        | RES 10-1126 Version: 1  |               |              |        |  |
|----------------|---|---------------|--------------|--------|--|
| Туре:          | Resolution-Public Hearing   | Status:       | Passed       |        |  |
|                |   | In control:   | City Council |        |  |
|                |   | Final action: | 12/15/2010   |        |  |
| Title:         | Establishing the 2011 Residential Street Vitality Program Assessment Rates. |               |              |        |  |
| Sponsors:      | Kathy Lantry  |               |              |        |  |
| Indexes:       |   |               |              |        |  |
| Code sections: |   |               |              |        |  |
| Attachments:   | 1. 2011 St. Improvement Special Assessment Bonds .pdf                       |               |              |        |  |
| Date           | Ver. Action By  | Act           | ion          | Result |  |

| Date       | ver.                     | Action By                   | Action  | Result  |
|------------|--------------------------|-----------------------------|---|---|
| 12/17/2010 | 1                        | Mayor's Office              | Signed  |   |
| 12/15/2010 | 1                        | City Council                | Adopted   | Pass  |
| 11/3/2010  | 1                        | City Council                | Laid Over   | Pass  |
|            | 12/17/2010<br>12/15/2010 | 12/17/2010 1   12/15/2010 1 | 12/17/2010     1     Mayor's Office       12/15/2010     1     City Council | 12/17/20101Mayor's OfficeSigned12/15/20101City CouncilAdopted |

Establishing the 2011 Residential Street Vitality Program Assessment Rates.

WHEREAS, in 2010 the assessment rate for street paving, including curb and gutter in connection with the Residential Street Vitality Program (RSVP) was \$40.97 per assessable foot; and

WHEREAS, in 2010 the assessment rate for the modified lantern style lighting was \$7.25 per assessable foot, and the alternative bent straw lighting was \$4.55 per assessable foot; and

WHEREAS, it has been a City policy to assess approximately 25% of the construction costs; and

WHEREAS, bond financing regulations require a minimum of 20% be assessed to benefiting property owners; and

WHEREAS, a 0% rate increase will keep assessment collections to approximately 22.69% of the construction costs; now therefore be it

RESOLVED, that in order for the assessment to reflect the increased construction costs and benefit to the property owners, the assessment rate for street paving in connection with RSVP is \$40.97 per assessable foot for all such RSVP projects approved by Final Order after October 1, 2010, to be constructed in 2011; and

BE IT FURTHER RESOLVED, that the assessment rate for the modified lantern style lighting is \$7.25 per assessable foot, and the alternative bent straw lighting is \$4.55 per assessable foot for all such RSVP projects approved by Final Order after October 1, 2010, to be constructed in 2011.