City of Saint Paul

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Legislation Details (With Text)

File #:	RES PH 15-195 **Version:** 1		
Type:	Resolution-Public Hearing	**Status:**	Passed
		In control:	Housing & Redevelopment Authority
		Final action:	7/8/2015
Title:	Resolution amending the 2015 budget for the HRA Loan Enterprise Fund to include the Great Minnesota Fix-Up Program.		
Sponsors:	Amy Brendmoen		
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. Attachment B - Budget Amendment		

Date	Ver.	Action By	Action	Result
7/8/2015	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution amending the 2015 budget for the HRA Loan Enterprise Fund to include the Great Minnesota Fix-Up Program.

WHEREAS, the City of Saint Paul, effective January 1, 2014, installed a new financial reporting system called “Infor” for use by the City and the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”), and the Great Minnesota Fix Up Program (the “Program”) was to be included with the HRA Loan Enterprise Fund under the new Infor “chart of accounts” structure; and

WHEREAS, the 2015 budget for the HRA Loan Enterprise Fund did not include the Program because of inadvertent oversight that the Program budget was to be included with this Fund and therefore the budget needs to be amended to include the Program; and

WHEREAS, the Program is a State of Minnesota grant program that provides assistance to homeowners to repair, remodel, and make energy saving improvements to their homes; and

WHEREAS, loans provided to homeowners under the Program are financed by State grants, and the HRA additionally provides discounts to qualified homeowners financed by the HRA Loan Enterprise Fund through an intrafund transfer; and

WHEREAS, the 2015 budget for the State grants is $500,000 and the 2015 budget for the HRA discounts is $35,000; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that the 2015 budget for the Program be increased by $535,000 in the HRA Loan Enterprise Fund, as shown in Attachment B; and

BE IT FURTHER RESOLVED that the Executive Director and staff of the HRA are authorized and directed to take all actions needed to implement this resolution.

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