



Inspiring Communities criteria; and

**WHEREAS**, in response to the RFP, Twin Cities Habitat for Humanity (“TCHFH”) submitted a proposal for the Parcel; and

**WHEREAS**, in accordance with Inspiring Communities criteria, as published in the RFP, HRA staff analyzed all submitted RFP responses and recommends the HRA proceed with the sale and conveyance of the Parcel to TCHFH and additionally provide a cash subsidy to close the existing value gap between development costs and likely final sale price (“Recommendation”); and,

**WHEREAS**, the legal description of the Parcel is as follows: Lot 24, Block 3, Forestdale Addition, Ramsey County, Minnesota; and

**WHEREAS**, the Recommendation was considered by the HRA Board pursuant to due notice thereof that was published in the Saint Paul Pioneer Press on July 29, 2017 and after a public hearing that was held on August 9, 2017 at 2:00 pm, central standard time, on the third floor of City Hall, 15 West Kellogg Boulevard, Saint Paul, Minnesota; and

**WHEREAS**, by this resolution the HRA finds a public purpose for the sale and conveyance of the Parcel.

**NOW THEREFORE BE IT RESOLVED** by the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, as follows:

1. The HRA Board hereby approves the Recommendation and authorizes the sale and conveyance of 971 Jenks Avenue to Twin Cities Habitat for Humanity on the terms and conditions described in the staff report.
2. The HRA Board hereby authorizes the negotiation and execution of a development agreement with TCHFH consistent with Program requirements, applicable HRA compliance requirements, and the approvals contained in this Resolution, with the approval as to form of the City Attorney’s Office.
3. The HRA Board approves a gross subsidy of \$124,732.15, including \$45,000 in financing, and a cash subsidy of up to \$79,732.15 from the Plan budget.
4. The HRA Board hereby authorizes and directs staff to take all actions necessary to carry out the activities authorized by this Resolution, and the Executive Director is hereby authorized and directed to execute all documents and instruments necessary to effectuate the activities to be undertaken by this Resolution except that the HRA Chair/Commissioner shall execute the deeds of conveyance to the purchaser/TCHFH.