



Legislation Details (With Text)

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Title: Administrative Order to create a new funding code for the Neighborhood Year-Round Program, perform accounting corrections and establish accounts for approved Neighborhood STAR Year-Round Program projects.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Year Round Neighborhood STAR Financial Analysis Template

Date	Ver.	Action By	Action	Result
11/17/2010	1	City Council	Received and Filed	

Administrative Order to create a new funding code for the Neighborhood Year-Round Program, perform accounting corrections and establish accounts for approved Neighborhood STAR Year-Round Program projects.

ADMINISTRATIVE ORDER, Consistent with the authority granted to the Mayor in Section 10.07.4 of the City Charter and based on the request of the Director of the Department of Planning & Economic Development to amend the 2010 budget of Fund 930, the Director of the Office of Financial Services is authorized to amend said budget in the following manner:

WHEREAS, the Neighborhood STAR Year-Round Program was developed to fund capital improvements throughout the year to further residential, commercial and economic development in the neighborhoods of Saint Paul; and

WHEREAS, the STAR Neighborhood Investment Initiative Program and Neighborhood Development Program were discontinued, and

WHEREAS, the balances of the Neighborhood Investment Initiative Program, Neighborhood Program Reserve and the Neighborhood Development Program will be incorporated into a new Neighborhood STAR Year-Round Program financing code; and

WHEREAS, accounting corrections are needed on previously awarded Neighborhood STAR projects and to reverse a duplicate transaction for the Neighborhood Development Program; and

WHEREAS, reducing funds dedicated to Midway Stadium allows similar improvements to move forward at Dunning; and

WHEREAS, Year-Round STAR projects were reviewed by the Neighborhood STAR Board and approved by City Council; and

NOW THEREFORE BE IT RESOLVED, that the budget be amended to reflect the Neighborhood STAR Year-Round Program.

See attachment.