



Legislation Details (With Text)

File #: RES 24-316 **Version:** 1
Type: Resolution **Status:** Passed
In control: City Council
Final action: 3/6/2024

Title: Authorizing the Office of Financial Empowerment to apply for \$38,250 in grant funding from the Saint Paul & Minnesota Foundation for guaranteed income payments.

Sponsors: Mitra Jalali

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/12/2024	1	Mayor's Office	Signed	
3/6/2024	1	City Council	Adopted	Pass

Authorizing the Office of Financial Empowerment to apply for \$38,250 in grant funding from the Saint Paul & Minnesota Foundation for guaranteed income payments.

WHEREAS, the City transferred \$4,000,000 of American Rescue Plan funds to a specific account for the Guaranteed Income Program (RES 22-1023) that provides \$500 monthly guaranteed income payments to 333 randomly selected Saint Paul residents for 24 months; and

WHEREAS, Mayor Melvin Carter III launched a private donation campaign in partnership with the Saint Paul & Minnesota Foundation to support families in the program, now known as the CollegeBound Boost ("Boost"); and

WHEREAS, the Saint Paul & Minnesota Foundation desires to grant the Grant Funds raised through the private donation campaign to the City of Saint Paul for the purposes of supporting Boost; now, therefore, be it

RESOLVED, that the City Council of Saint Paul does hereby authorize the appropriate City officials in the Office of Financial Empowerment to apply for a \$38,250 grant from the Saint Paul & Minnesota Foundation to support direct guaranteed income payments.