



## Legislation Details (With Text)

**File #:** RES 12-2312 **Version:** 1  
**Type:** Resolution **Status:** Passed  
**In control:** City Council  
**Final action:** 12/26/2012

**Title:** Approving year-end adjustments to the 2012 budget.

**Sponsors:** Kathy Lantry

**Indexes:**

**Code sections:** Sec. 10.07.4. - Transfer of appropriations.

**Attachments:** 1. RES 12-2312 2012 Year End Amendment Fiscal Analysis 121412.pdf

Date	Ver.	Action By	Action	Result
1/2/2013	1	Mayor's Office	Signed	
12/26/2012	1	City Council	Adopted	Pass

Approving year-end adjustments to the 2012 budget.

WHEREAS, the Office of Financial Services coordinates a review of all revenues and spending as part of the year-end department projection process to identify expected net revenue and spending outcomes; and

WHEREAS, the Mayor has imposed a spending and hiring freeze since early 2009 to address uncertainty in revenues due to a challenging economic environment; and

WHEREAS, the year-end projection process identified that, while spending is expected to finish the year \$956,000 below budget overall, multiple department budgets are expected to finish above budget due to unforeseen circumstances; now therefore be it

RESOLVED, that the Mayor, in accordance with Section 10.07.4 of the City Charter recommends that budgets be adjusted accordingly as reflected in the attachment.

See Attachment.