



Legislation Details (With Text)

File #: RES PH 12- 335 **Version:** 1
Type: Resolution-Public Hearing **Status:** Passed
In control: City Council
Final action: 12/19/2012

Title: Amending financing and spending plans in the Office of Financial Services to close out completed capital projects.

Sponsors: Kathy Lantry

Indexes:

Code sections: Sec. 10.07.1. - Supplemental appropriations.

Attachments: 1. RES PH 12-335 OFS CIB Clean Up Resolution Financial 120712.pdf

Date	Ver.	Action By	Action	Result
1/2/2013	1	Mayor's Office	Signed	
12/19/2012	1	City Council	Adopted	Pass

Amending financing and spending plans in the Office of Financial Services to close out completed capital projects.

WHEREAS, in a continuing effort by the Office of Financial Services to close out capital projects that have been completed, there is a need to correct financing and spending budgets within various projects; and

WHEREAS, there are several projects where the budgeted revenue does not match the amount that was actually collected; and

WHEREAS, the Office of Financial Services is recommending that the financial changes identified in this resolution be made in order to close out these capital projects; so

THEREFORE BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice of the Long Range Capital improvement Budget Committee, that the Capital Improvement Budgets, as heretofore adopted and amended by this Council, be hereby further amended in the Improvement Budgets, in the particulars as specified in the attached financial analysis.

See Attachment.

The Saint Paul Long-Range Capital Improvement Budget Committee received this request on November 19, 2012 and recommended approval.