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Title: Resolution of the HRA Board of Commissioners Approving 2018 HRA Proposed Budget and Certifying the Proposed HRA Tax Levy Payable in 2018.

Sponsors: Amy Brendmoen

Indexes:

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Attachments: 1. Board Report, 2. 2018 Proposed Budget

Date	Ver.	Action By	Action	Result
9/13/2017	1	Housing & Redevelopment Authority	Adopted	Pass
9/13/2017	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution of the HRA Board of Commissioners Approving 2018 HRA Proposed Budget and Certifying the Proposed HRA Tax Levy Payable in 2018.

WHEREAS, staff has presented the 2018 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”) for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota’s Truth-In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed property tax levy payable in 2018 to Ramsey County by September 30, 2017: and

WHEREAS, the HRA proposed property tax levy payable in 2018, is \$3,822,159, calculated as follows:

Levy Budget Revenue for HRA General Fund	\$3,745,716
2.0% Delinquency Allowance	<u>76,443</u>
Proposed HRA Tax Levy	\$3,822,159

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota as follows:

1. The 2018 Proposed Budget is accepted and approved.
2. The proposed HRA property tax levy for tax payable in 2018 in the amount of \$3,822,159 is approved and certified to Ramsey County for use in calculating the Truth-in-Taxation Notification.