

City of Saint Paul

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Legislation Details (With Text)

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In control: Housing & Redevelopment Authority

Final action: 9/27/2023

Title: Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a

2024 maximum property tax levy for the HRA

Sponsors: Chris Tolbert

Indexes:

Code sections:

Attachments: 1. Board Report, 2. HRA Property Tax Levy Rates 2019-2024 Proposed, 3. 2024 HRA Proposed

Budget

Date	Ver.	Action By	Action	Result
9/27/2023	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2024 maximum property tax levy for the HRA

WHEREAS, staff presented the 2024 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth -In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed maximum property tax levy payable in 2024 to Ramsey County on or before September 30, 2023; and

WHEREAS, the HRA proposed maximum property tax levy payable in 2024, is \$6,294,694, calculated as follows:

HRA General Fund	\$6,168,800
2.0% Delinquency Allowance	<u>125,894</u>
Proposed HRA Tax Levy	\$6,294,694

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the HRA for taxes payable in 2024 as: \$6,294,694.