

1. Subject to the City Council approval of the use of \$75,000 in Year Round STAR funds for acquisition of the Property, the HRA Board of Commissioners hereby approves the acquisition of the Property and \$75,000 in ISP funds to go towards acquisition of the Property on the terms and for the purposes described in the staff report
2. The HRA Executive Director is authorized and directed to finalize all documents and agreements necessary to effectuate the acquisition of the Property.
3. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution. The HRA's Executive Director is authorized to execute any agreements, documents and instruments in connection with this Resolution.