



Services, City Debt Manager and other appropriate City officials and staff are hereby authorized and directed to proceed with preliminary actions for the refunding of the Series 1996 Bonds on an advance basis.

Springsted Incorporated ("Springsted") is hereby named financial advisor to the City with respect to the Series 2014 Bonds. Piper Jaffray & Co. and Wells Fargo Bank, National Association are named as placement agents (collectively, the "Placement Agents") for the Series 2014 Bonds. City staff, Springsted, and the Placement Agents, are authorized to proceed with preliminary actions for the issuance of the Series 2014 Bonds to advance refund the outstanding Series 1996 Bonds.

Kennedy & Graven, Chartered is hereby named as bond counsel for the Series 2014 Bonds. Kennedy & Graven is hereby authorized to work with City staff to prepare the necessary financing documents (including the Private Placement Memorandum).