

3. That Comcast shall retain the sum of \$21,250.00 per quarter from the total amount of PEG fees collected, to be used for City capital expenses incurred for MetroE services, pursuant to the Service Agreement between the City and Comcast.
4. For 2015 only, the amount withheld for the city, \$185,000 total, be taken out in equal amounts from the payments in the last three quarters of the year.
5. That Comcast shall remit any and all remaining funds from the total amount of PEG fees collected to the Designated Entity, SPNN, to be used as permitted by the valid and binding contract between Comcast and SPNN, as the maximum limit of offsets against payments required under Section 304(a)(3).

This resolution shall remain binding upon the entities named herein unless modified or terminated by resolution of this Council.