



## Legislation Details (With Text)

**File #:** RES 15-1978 **Version:** 1  
**Type:** Resolution **Status:** Archived  
**In control:** Housing & Redevelopment Authority  
**Final action:** 11/12/2015  
**Title:** Approval of First Amendment to the Phase III Development Agreement with the WSF Phase III LLC, Ward 2, District 3.  
**Sponsors:** Dave Thune  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Board Report, 2. Attachment B - Background, 3. Attachment C - Map, 4. Attachment D - District 3 Profile

| Date       | Ver. | Action By                         | Action  | Result |
|------------|------|-----------------------------------|---------|--------|
| 11/12/2015 | 1    | Housing & Redevelopment Authority | Adopted | Pass   |

Approval of First Amendment to the Phase III Development Agreement with the WSF Phase III LLC, Ward 2, District 3.

**WHEREAS**, pursuant to Resolution PH 12-312, adopted October 24, 2012, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”), and WSF Phase III LLC (the “Phase III Developer”) entered into the West Side Flats Phase III Development Agreement (the “Phase III Agreement”), which concerns HRA-owned land (the “Phase III Property”) described in the staff report attached hereto; and

**WHEREAS**, the Phase III Agreement provides the Phase III Developer with the exclusive right to propose development plans for the Phase III Property for a period of three years from the effective date of the Phase III Agreement, which period will expire on November 19, 2015; and

**WHEREAS**, the Phase III Developer is requesting, and staff recommends, that an amendment to the Phase III Development Agreement, in substantially the form on file with the Executive Director (the “Amendment”), be adopted for the purpose of extending for six months until May 19, 2016, the Phase III Developer’s exclusive right to propose development plans for the Phase III Property and including additional specific requirements for a development proposal for the Phase III Property,

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The Amendment is approved in substantially the form submitted.
2. The Executive Director is authorized to execute the Amendment.