Legislation Details (With Text)

File #:	RES PH 20-111 **Version:** 1
Type:	Resolution-Public Hearing

Status:	Passed
In control:	City Council
Final action:	5/6/2020

Title:	Approving and authorizing acceptance of a Redevelopment Grant Program funding from the Department of Employment and Economic Development and amending the 2020 Budget.
Sponsors:	Dai Thao, Amy Brendmoen
Indexes:	
Code sections:	
Attachments:	1. Financial Analysis

Date	Ver.	Action By	Action	Result
5/8/2020	1	Mayor's Office	Signed	
5/6/2020	1	City Council		

Approving and authorizing acceptance of a Redevelopment Grant Program funding from the Department of Employment and Economic Development and amending the 2020 Budget.

WHEREAS, the City Council on:

▪ February 11, 2020, by Resolution number 20-144, approved the application by the Department of Planning and Economic Development to the State of Minnesota Department of Employment and Economic Development Redevelopment Grant funding for Northwest Corner of University and Dale project; and

WHEREAS, the Department of Employment and Economic Development approved the following grant application:

▪ Redevelopment Grant of $598,000.00 for the Northwest University Dale project; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does hereby certify that $598,000.00 in funds are available for appropriation in excess of those estimated in the 2020 budget and recommends the change to the 2020 budget identified on the attached Financial Analysis; and

NOW THEREFORE, BE IT RESOLVED, that the City Council of Saint Paul accepts this grant and approves the change identified on the attached Financial Analysis to the 2020 budget; and

BE IT FURTHER RESOLVED, that the Mayor, Director of the Office of Financial Services, Director of Human Rights and Equal Opportunity, and Director of Planning and Economic Development of the City of Saint Paul are hereby authorized to execute such agreements as are necessary to implement the purposes of this resolution.