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City of Saint Paul

Legislation Details (With Text)

File #:	RES 11-60 **Version:** 1		
Type:	Resolution	**Status:**	Passed
		In control:	City Council
		Final action:	1/12/2011
Title:	Giving preliminary approval to the issuance of certain general obligation and revenue bonds (City of Saint Paul 2011 Winter Bond Sales).		
Sponsors:	Kathy Lantry		
Indexes:	Bond Sale		
Code sections:			
Attachments:	1. 2011 Exhibit A to Prelim Res.pdf, 2. Res 11-60 revised exhibit A.pdf		

Date	Ver.	Action By	Action	Result
1/13/2011	1	Mayor's Office	Signed	
1/12/2011	1	City Council	Adopted	Pass

Giving preliminary approval to the issuance of certain general obligation and revenue bonds (City of Saint Paul 2011 Winter Bond Sales).

BE IT RESOLVED by the Council of the City of Saint Paul, Minnesota, that the Director, Office of Financial Services, City Treasurer, City Debt Manager and other appropriate City officials and staff are hereby authorized and directed to proceed with preliminary actions for the issuance of certain general obligation and revenue bonds identified on the attached "City of Saint Paul 2011 Winter Bonds Sale" sheet on Exhibit A attached hereto and made a part hereof, in the approximate principal amounts set forth therein. Springsted Incorporated is hereby named financial advisor to the City with respect to the City of Saint Paul 2011 Winter Bond Sales. City staff and Springsted Incorporated, as financial advisor to the City, shall also be authorized to proceed with preliminary actions for the issuance of refunding bonds as produce interest savings sufficient to justify their issuance. Kennedy & Graven, Chartered is hereby named as bond counsel for the City of Saint Paul 2011 Winter Bond Sales. Springsted Incorporated and Kennedy & Graven, Chartered are hereby authorized to work with City staff to prepare the Official Statements for the City of Saint Paul 2011 Winter Bond Sales and such other documents, instruments and certificates as may be necessary for further approval of this City Council for the completion of the City of Saint Paul 2011 Winter Bond Sales.

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