

processes, must rank their projects by priority so the Metropolitan Council may consider those priority rankings as it reviews applications and makes grant awards.

NOW THEREFORE, BE IT RESOLVED that, after appropriate examination and consideration, the Saint Paul City Council finds that:

- 1) it is in the best interests of the City's development goals and priorities for the proposed projects to occur at these particular sites at this particular time; and
- 2) the project components for which Livable Communities Demonstration Account funding is sought will not occur solely through private or other public investment within the reasonably foreseeable future; and will occur within the term of the grant award only if Livable Communities Demonstration Account funding is made available for these projects at this time.

BE IT FURTHER RESOLVED that the Saint Paul City Council ranks the project funding applications, according to the City's own internal priorities, in the following order:

Priority	Project Name	Grant amount requested
1.	700 Emerald	\$1,500,000
2.	Ain Dah Yung	\$ 350,000
3.	Pioneer Apartments	\$ 250,000

BE IT FURTHER RESOLVED that the City has undertaken reasonable and good faith efforts to procure funding for the project components for which Livable Communities Demonstration Account funding is sought but was not able to find or secure from other sources funding that is necessary for project component commencement within the term of the grant award; and states that this representation is based on the following reasons and supporting facts:

1. Capital improvement bonding is not available, due to prior commitments.
2. State and federal funding programs are either not available on a timeline that would allow the projects to be completed according to the LCDA schedule, or are not a fit in terms of eligibility.
3. Tax increment financing, a typical funding source for such activities, is not available.

BE IT FINALLY RESOLVED that the Saint Paul City Council authorizes its Department of Planning & Economic Development to submit on behalf of the City applications for Metropolitan Council Livable Communities Demonstration Account grant funds for the project components identified in the applications, and to execute such agreements as may be necessary to implement the projects on behalf of the City.