Legislation Details (With Text)

File #:	RES 17-208	**Version:**	1	
Type:	Resolution	**Status:**		Passed
		In control:		City Council
		Final action:		2/1/2017

Title: Approving the use of grant funds through the Neighborhood STAR Year-Round Program for acquisition of 629 Whitall Street.

Sponsors: Dan Bostrom

Indexes:

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Date	Ver.	Action By	Action	Result
2/3/2017	1	Mayor's Office	Signed	
2/1/2017	1	City Council	Adopted	Pass

Approving the use of grant funds through the Neighborhood STAR Year-Round Program for acquisition of 629 Whitall Street.

WHEREAS, on January 11, 2017, the Neighborhood STAR Board reviewed a proposal for STAR financing to assist the Saint Paul Housing and Redevelopment Authority with the purchase of 629 Whitall Street; and

WHEREAS, this parcel of land will be combined with neighboring HRA properties to prepare for new, private development; and

WHEREAS, the Neighborhood STAR Board rated this project a 1.27 on a scale from 1 (low) to 5 (high); and

WHEREAS, it is the intent of the Mayor and the Saint Paul City Council to participate in the financing of these activities by providing up to $75,000 in grant financing through the Ward 6 Neighborhood STAR Year-Round Program; and

WHEREAS, due to the substantial community significance of this purchase, a waiver to Neighborhood STAR Program Guidelines prohibiting quasi-governmental entities from participating without a community partner, disallowing the duplication of an existing city program, limiting STAR dollars for acquisition costs to 20 percent and the requirement of a dollar for dollar match with private resources is being recommended; now be it

RESOLVED, upon the recommendation of the Mayor, the Council of the City of Saint Paul hereby authorizes and directs the appropriate City officials to execute the necessary grant documents to implement this Resolution, subject to approval by the City Attorney; and be it

FINALLY RESOLVED, staff of the Department of Planning and Economic Development are further authorized and directed to proceed with all other actions necessary to execute this.